

Association of Chartered Professional Accountants of Newfoundland and Labrador

8th Annual General Meeting

Date: September 21, 2022
Location: CPA Newfoundland & Labrador, St. John's
Chair: Pauline Downer, CPA, CA
Secretary: Melissa Brown

The Chair called the meeting to order at 12:02pm in the presence of 44 members attending virtually and welcomed all those in attendance.

The Chair then referenced the minutes of the 7th Annual General Meeting held on September 21, 2021 and asked if there were any omissions or corrections required. There were none.

Motion: Moved by Jillian Rice, seconded by Michael Kennedy to approve the minutes of the 7th Annual General Meeting on September 21, 2022 as presented. Carried.

Pauline then asked if there was any business arising from the minutes – there was none.

Chair's Report

Pauline Downer provided a summary of the activities of the Association and her role as Chair over the last year. Pauline noted that CPA Newfoundland and Labrador has continued to focus on the protection of the public through the practice inspection and professional development programs.

Pauline provided an overview of the membership and a breakdown of active and retired members as well as the number of candidates and students. She then spoke briefly about the Association's strategic priorities.

As Pauline concluded her report, she encouraged all members to become involved in the Association and their profession.

Presentation of the Annual Report

Colin Sullivan referred members to the audited financial statements included in the 2021-22 Annual Report and gave an overview of the operations for the period ended March 31, 2022, inviting questions from the floor. There were none.

Appointment of Auditor for 2022-23

Colin Sullivan recommended the reappointment of Coombs and Associates as auditors of the Association for the 2022-23 fiscal year.

Motion: Moved by Andrew French, seconded by Kristine Strickland that Coombs and Associates be reappointed as auditors of the Association for the 2022-23 fiscal year. Carried.

Overview of Changes to the By-laws

Jason Hillyard, CEO of CPA NL noted that there have been a number of changes to the by-laws in 2022 to resolve some gaps that were identified throughout the year and provided an overview of each change.

Jason then opened the floor for questions. There were none.

Report of Secretary-Treasurer on Election of Members to the Board:

Colin Sullivan reported on the Board election process. Colin noted that there were four vacancies to be filled and this year, four nominations were received as a result an election was not necessary. He stated that the nomination and appointment process resulted in the appointment of Ashley Power-Stack and the re-appointment of Lana Littlejohn and himself for their second terms and Troy Stanley for his third term.

Colin welcomed two new public representatives, Janet Bradshaw and Lisa Lovelady, to the Board. He also acknowledged Tom Cooper, Neil Pittman and Derek Sullivan who have concluded on the board.

Colin then introduced the 2022-23 Board Members.

Other Business:

Pauline then opened the floor for business. She called three times. No other business was brought forth.

Termination:

With no further business, the meeting ended at 12:27 PM on a motion by Andrew French.

Chair

Secretary