

Association of Chartered Professional Accountants of Newfoundland and Labrador

7th Annual General Meeting

Date: September 21, 2021
Location: CPA Newfoundland & Labrador, St. John's
Chair: Troy Stanley, CPA, CA
Secretary: Melissa Brown

The Chair called the meeting to order at 12:00pm in the presence of 38 members attending virtually and welcomed all those in attendance.

The Chair then referenced the minutes of the 6th Annual General Meeting held on September 21, 2020 and asked if there were any omissions or corrections required. There were none.

Motion: Moved by Andrew French, seconded by Arnold Adey to approve the minutes of the 6th Annual General Meeting on September 21, 2020 as presented. Carried.

Troy then asked if there was any business arising from the minutes – there was none.

Chair's Report

Troy Stanley provided a summary of the activities of the Association and his role as Chair over the last year. Troy noted that CPA Newfoundland and Labrador has continued to focus on the protection of the public through the practice inspection and professional development programs.

Troy provided an overview of the membership and a breakdown of active and retired members as well as the number of candidates and students. He then spoke briefly about the Association's strategic priorities.

As Troy concluded his report, he encouraged all members to become involved in the Association and their profession.

Presentation of the Annual Report

Colin Sullivan referred members to the audited financial statements included in the 2020-21 Annual Report and gave an overview of the operations for the period ended March 31, 2021, inviting questions from the floor. There were none.

Appointment of Auditor for 2021-22

Colin Sullivan recommended the reappointment of Coombs and Associates as auditors of the Association for the 2021-22 fiscal year.

Motion: Moved by Gail Hamilton, seconded by Andrew French that Coombs and Associates be reappointed as auditors of the Association for the 2021-22 fiscal year. Carried.

Overview of Changes to the By-laws

Jason Hillyard, CEO of CPA NL noted that there have been a number of changes to the by-laws in 2021 to resolve some gaps that were identified throughout the year and provided an overview of each change.

Jason then opened the floor for questions. There were none.

Report of Secretary-Treasurer on Election of Members to the Board:

Colin Sullivan reported on the Board election process. Colin noted that there were four vacancies to be filled and this year, three nominations were received. He stated that the nomination and appointment process resulted in the re-appointment of Pauline Downer and Beth Porter for their third terms, Lynn Healey for her second term and that the Board has initiated its process to fill the remaining vacancy.

Colin thanked Colin Corcoran who has concluded his time on the board and welcomed a new public representative, Craig Ennis, to the board.

Colin then introduced the 2021-22 Board Members.

Other Business:

Troy then opened the floor for business. He called three times. No other business was brought forth.

Termination:

With no further business, the meeting ended at 12:23 PM on a motion by Andrew French.

Chair

Secretary